

The steady increases in capitalization, revenue and expenditure of telephone companies together with the figures of number of employees and salaries and wages paid are shown for the years 1954-63 in Table 4. Provincial figures for 1963 are given in Table 5.

4.—Financial Statistics of Telephone Systems, 1954-63

NOTE.—Figures from 1911 are given in the corresponding table of previous Year Books beginning with the 1938 edition.

Year	Capital Stock ¹	Long-Term Debt	Cost of Property and Equipment	Revenue	Expenditure	Full-Time Employees	Salaries and Wages ²
	\$	\$	\$	\$	\$	No.	\$
1954.....	418,287,016	498,231,715	1,301,545,688	340,623,170	296,384,292	51,929	159,329,238
1955.....	467,026,669	521,336,006	1,470,679,433	376,716,651	328,880,674	55,073	173,922,973
1956.....	549,196,657	583,795,407	1,672,363,570	422,370,206	366,117,634	60,121	193,992,142
1957.....	627,051,991	683,386,827	1,941,591,700	467,701,983	412,158,348	64,074	219,693,002
1958.....	639,824,492	845,613,559	2,202,747,303	507,689,602	451,672,799	61,400	234,298,163
1959.....	730,874,613	916,791,207	2,444,576,788	582,262,550	509,727,426	58,826	240,691,244
1960.....	758,291,439	1,068,399,476	2,692,484,052	627,982,847	549,042,848	57,670	247,128,467
1961.....	879,424,405	1,134,866,419	2,926,527,459	679,306,194	590,428,169	56,322	254,207,734
1962.....	1,012,220,461	1,151,169,891	3,192,229,994	733,294,451	636,542,442	58,091	269,284,720
1963.....	1,207,147,639	1,144,518,306	3,510,479,137	787,374,716	687,272,971	58,416	288,772,585

¹ Includes premium on capital stock.

² Full-time and part-time.

5.—Financial Statistics of Telephone Systems, by Province, 1963

Province or Territory	Capital Stock ¹	Cost of Property and Equipment	Revenue	Expenditure	Full-Time Employees	Salaries and Wages ²
	\$	\$	\$	\$	No.	\$
Newfoundland.....	10,981,751	27,894,344	4,710,088	4,311,284	752	2,767,114
Prince Edward Island.....	2,690,561	9,361,847	1,857,336	1,638,436	178	586,129
Nova Scotia.....	32,567,056	96,429,237	20,361,366	17,511,195	1,876	7,602,005
New Brunswick.....	33,980,713	90,802,868	19,127,644	16,594,759	1,567	6,678,403
Quebec ³	921,393,244	2,252,301,780	531,699,704	460,463,670	17,591	90,888,340
Ontario ⁴	11,293,350	60,166,930	16,116,626	12,487,420	19,802	100,365,368
Manitoba.....	2,200	175,414,439	29,334,289	29,361,512	3,900	15,879,502
Saskatchewan ⁵	41,828,533	172,043,408	31,574,535	27,276,243	2,118	9,923,889
Alberta.....	2,542,101	248,847,561	51,720,958	48,288,619	4,850	24,587,460
British Columbia ⁶	149,810,930	377,148,247	80,780,953	69,260,197	5,731	29,174,715
Northwest Territories.....	57,200	68,486	91,217	79,635	51	319,660
Canada.....	1,207,147,639	3,510,479,137	787,374,716	687,272,971	58,416	288,772,585

¹ Includes premium on capital stock.

² Full-time and part-time.

³ Includes data of The Bell Telephone Company, which operates in Quebec, Ontario, Newfoundland and the Northwest Territories.

⁴ Includes data of Northern Telephone Limited, which operates in Ontario and Quebec.

⁵ Excludes employees and salaries and wages of rural systems.

⁶ Includes Yukon Territory.

Subsection 3.—Telegraphs

There were nine telegraph and cable companies operating in Canada during 1964 but, as already stated, telegraph service is provided mainly by the telecommunications departments of the two major railway companies (see also p. 827). The number of telegrams sent continues to decline year by year, giving way to other types of message transmission, but the number of cablegrams sent has been rising. The business of telegraph and cable companies appears to be changing from one of handling messages directly to one of leasing equipment for the transmission of messages by others. Revenues from the latter source have been rising over the past several years and have been the main factor in the steady advance in total operating revenues. Total cost of property and equipment for all telegraph and cable companies was \$425,207,000 in 1964, increasing from \$391,173,000 in 1963.